

# LYDEARD ST LAWRENCE AND TOLLAND PARISH COUNCIL

## 2017/18 AUDIT

### Annual variations greater than 15%

6. In 2015/16 the Parish Council received a sum of £25,000 due to a significant planning development in the region, which included this donation from the developer for the creation of a local community benefit fund.

The Parish Council have spent £9382 of this money on Community projects including fencing the Playing Fields, restoring the phone box and equipment for the local school.

### Bank Reconciliation

Balance per bank statements at 31 March 2017	£35098.73
Less unrepresented cheques: - None	£0.00
Plus uncleared lodgements: - None	£0.00
Balance per cash book at 31 March 2018	£28777.19

### Lydeard St Lawrence and Tolland Parish Council Accounts for 2017/18

The Parish Council Accounts for 2017/18 show a healthy balance.

The Parish Council had £25,000 in the Community Benefit Fund and requests of funds from local organisations have been made.

The school requested funds for new white boards and maths equipment and the Council agreed to give them a grant of £4000. It is now felt that the school should fund other equipment required themselves.

After purchasing the Tolland phone box, it has now been renovated into a Book Exchange and Notice board, with the prospect of it also being used for a defibrillator which is still on going. The renovation works has totalled £1002.

The Church has also made a request from the fund for a new water supply, but further research is required. The CBF now stands at £17348.

The Parish Council has purchased 3 Collar Signs for the fingerpost although these have not yet been installed.

At the end of the year the ring-fenced budget for the Play Area fund stood at £3000, with another £500 due to be added in April 2018.

In this Financial year, the Parish Council received a payment of £459.17 for the planning development of the Old Bakehouse to convert it into a residential property. This is a Community Infrastructure Levy Payment and can be used to fund a wide range of infrastructure, including transport, flood defenses, schools, hospitals, and other health and social care facilities. This year, the Parish Council hasn't spent any CIL. This leaves £2050.67 in the CIL fund.

The Footpaths grants from TDBC stands at £2400 with £300 being added in April 2018, with the other payments being forwarded to the Churches and Cricket Club for the playing field.

The Council have £3979.23 in unrestricted reserves.

**Lydeard St Lawrence and Tolland Parish Council**

**Summary Receipts and Payments Account for the Year Ending 31st March 2018**

2016/17		2017/18
<b>£</b>	<b>Receipts</b>	
4061.00	Precept	4053.00
105.00	Precept Grants	52.00
1905.00	TDBC Grants	1905.00
5.00	Rent	90.00
35.00	Newsletter Adverts	35.00
104.18	VAT	730.00
<u>2341.50</u>	Other Receipts	<u>1549.17</u>
<u>8556.68</u>	<b>Total Receipts</b>	<u>8414.17</u>
	<b>Payments</b>	
1500.00	Clerk Salary	1457.25
232.12	Clerk Exp	35.29
1595.00	Grants (TDBC)	1605.00
1750.00	Grants (PC)	1000.00
251.85	Insurance	226.69
120.24	SALC Membership	122.01
280.00	Audit fees	40.00
129.85	Newsletter/Website Expe	134.79
72.00	Hall Hire	182.00
1.00	Purchases	549.88
<u>0.00</u>	Other Payments	<u>9382.00</u>
<u>5932.06</u>	<b>Total</b>	<u>14734.91</u>

	<b>£</b>
Opening Balance brought forward 1st April 2016	35098.73
Add: Total Receipts	8414.17
Less: Total Payments	<u>14734.91</u>
Closing Balance carried forward 31st March 2017	<u>28777.99</u>
Inc/(Decr) in funds	-6320.74
Bank Reconciliation	28777.99

Reserved Funds Summary	
Bank Total	28777.99
Play Area Fund	3000.00
TDBC footpath Grants	2400.00
Community Benefit Fund	17348.00
Community Infrastructure Levy	2050.67
<b>Total unrestricted reserves</b>	<b>3979.32</b>

8683.00 Parish Councils fixed Assests	8683.00
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